GET READY FOR YOUR FUTURE

Welcome to Fidelity Investments®: A guide to the transition ahead for the Defined Contribution Plan and 403(b) Plan

Colorado State University resources can help map out your retirement goals—and along with Fidelity, we’re here to help you at every step in your journey.
Fidelity Investments® will soon be the sole service provider for the Colorado State University retirement plans.

Your CSU retirement plans—the defined contribution plan, called the DCP, and 403(b) Plan—are important benefits. You need the right information, resources, and support to help you make retirement planning decisions with confidence. With more than 75 years of financial services experience, Fidelity can help you put a plan in place that balances the needs of your life today with your retirement vision for tomorrow.

Use this guide as a resource to help you take an active role in your retirement planning.

Review key transition dates and take note of services that may be temporarily unavailable during the transition.

Visit the plan’s transition website at www.myfidelitiesite.com/CSU or text CSU to 343-898.


Links to third-party material is included for your convenience. The content owner is not affiliated with Fidelity and is solely responsible for the information and services it provides. Fidelity disclaims any liability arising from your use of such information or services.
To ensure that all information is transferred accurately from your current plan accounts at Corebridge Financial and/or TIAA to your new plan accounts at Fidelity, there will be a period of time when you will be unable to:

- direct or modify investments in your individual accounts.
- obtain a loan.
- receive a distribution.

This time, during which you will be unable to exercise your rights otherwise available under the CSU retirement plans, is called a “blackout period.” The blackout period will begin at 2 p.m. MT on June 6, 2023, for accounts transferring from Corebridge and TIAA and is expected to end the week of July 2, 2023, at Fidelity. During this time, you can determine whether the blackout period has started or ended by contacting Fidelity at 800-343-0860 or visiting the transition website at www.myfidelitysite.com/CSU.

If you only have accounts at Fidelity, you will not be subject to the blackout period. If you have accounts at Fidelity and/or Corebridge Financial or TIAA, your Fidelity accounts will be subject to a later blackout period beginning at 2 p.m. MT on June 13, 2023 and is expected to end the week of July 2, 2023, at Fidelity.

Because you will be unable to direct, access or diversify your CSU retirement plans balance during the blackout period, it is important that you review and consider the appropriateness of your current investments. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning and your overall financial plan. If you have any questions concerning this notice, you should contact Fidelity at 800-343-0860.

A special note for retired employees, former employees, alternate payees, and plan beneficiaries with account balances in a CSU retirement plan

Although some of the information in this guide may not apply to you, your accounts may be affected by the transfer to the new core investment menu at Fidelity. In particular, if you have a scheduled payment from your plan account, your payment may be affected and delayed due to the transition. Please carefully review all materials provided to you during this transition, take advantage of one of the virtual or in-person information sessions and contact Fidelity’s experienced phone representatives with any questions.
Please review this transition calendar to understand how your accounts may be affected during the transition period.

<table>
<thead>
<tr>
<th>KEY DATES*</th>
<th>PLAN ACTIVITY/ACTION STEPS</th>
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<tbody>
<tr>
<td>May 30, 2023</td>
<td>Return all necessary paperwork to Corebridge Financial to request a new loan or distribution before the blackout period begins. Please allow enough time to request, receive, complete, and return the paperwork to Corebridge Financial before this deadline. This due date applies only to paperwork needed to initiate these transactions at Corebridge Financial. It does not apply to paperwork needed for Fidelity or TIAA accounts. You can initiate a loan or distribution from Fidelity or TIAA up until the blackout period begins.</td>
</tr>
<tr>
<td>May 31, 2023 at 2 p.m. MT</td>
<td>• Account balances in DCP and 403(b) Plan at Fidelity are moved to the new core investment menu at Fidelity and invested according to the Mapping Appendix. Investment choices for future contributions to DCP and 403(b) Plan accounts at Fidelity will be directed to the new core investment menu and allocated according to the Mapping Appendix. This is the last date CSU Human Resources will accept salary reduction agreement changes via the current paper form method. If you are currently contributing to the 403(b) Plan your contribution amount on file with CSU Human Resources, as of this date, will transfer to Fidelity NetBenefits. You will no longer complete a CSU salary reduction agreement form to make changes to your 403(b) Plan contribution amount. After the transition is complete, beginning the week of July 2 you can make 403(b) contribution changes or enroll in the plan, if not already, through Fidelity NetBenefits at <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a> or by calling Fidelity at 800-343-0860. You can choose from a 403(b) fixed dollar amount or percentage amount and the option you choose will be deducted from all wages earned and paid at CSU. This is the last date to contact TIAA to make changes to your regularly scheduled systematic withdrawal or required minimum distribution payment from your mutual fund accounts. Payments from your mutual fund accounts scheduled during the blackout period will commence after the blackout period has ended at Fidelity.</td>
</tr>
<tr>
<td>June 1, 2023</td>
<td><strong>ACCESS TO YOUR PLAN ACCOUNTS AT FIDELITY</strong> The Fidelity Retirement Service Center at 800-343-0860 and Fidelity NetBenefits® website at <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a> will be open to all plan participants for certain plan services. If you don’t already have accounts at Fidelity, a DCP and 403(b) account will be established for you. You can now: • Log on to Fidelity NetBenefits to access your plan accounts and establish your communication preferences and beneficiary designation. - If you already have a username and password for other accounts at Fidelity, use that information to access your DCP and 403(b) Plan account. - If you do not have a Fidelity username and password, log on to <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a>, click Register as a new user, and follow the step-by-step instructions access your accounts. • When you log on to NetBenefits, you can designate your beneficiaries. Beneficiary information currently on file at Corebridge Financial or TIAA will not transfer to Fidelity. You must designate a beneficiary for your accounts at Fidelity. If you do not designate your beneficiary, upon your death, your accounts will be distributed according to the plan rules. After this date, all contributions previously directed to Corebridge Financial or TIAA will be directed to Fidelity. Contributions received during the blackout period will be allocated according to the investment choice elections on file at Fidelity. If you do not have any investment choice elections on file, the contributions will be invested in the plan default investment option.</td>
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# TRANSITION CALENDAR (CONTINUED)

<table>
<thead>
<tr>
<th>KEY DATES*</th>
<th>PLAN ACTIVITY/ACTION STEPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 6, 2023 at 2 p.m. MT</td>
<td><strong>BLACKOUT PERIOD BEGINS FOR ACCOUNTS AT COREBRIDGE FINANCIAL AND TIAA</strong>&lt;br&gt;This is the last day at Corebridge Financial and TIAA to:&lt;br&gt;• Accept any mutual fund loan payments.&lt;br&gt;• Change investment choices for how future contributions will be mapped to the new core investment menu at Fidelity. See Investment Choices for Future Contributions in the Investment Options section for more detail.&lt;br&gt;• Process loan or distribution requests.&lt;br&gt;• Check your account balances.&lt;br&gt;• Request an exchange between investment options prior to market close.&lt;br&gt;If you have accounts only at Fidelity, you will not be subject to the blackout period. If you have accounts at Fidelity and/or Corebridge Financial or TIAA, your Fidelity accounts will be subject to a later blackout period beginning at 2 p.m. MT on June 13, 2023.</td>
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<tr>
<td>June 13, 2023 at 2 p.m. MT</td>
<td>Your Corebridge Financial and TIAA mutual fund account balances are valued at the close of the market. This is the dollar amount of your mutual fund investments that will transfer into the new core investment menu at Fidelity.&lt;br&gt;&lt;br&gt;&lt;strong&gt;BLACKOUT PERIOD BEGINS FOR ACCOUNTS AT FIDELITY&lt;/strong&gt;&lt;br&gt;If you have accounts only at Fidelity, you will not be subject to the blackout period. If you have accounts at Fidelity and/or Corebridge Financial or TIAA, your Fidelity accounts will be subject to the blackout period beginning at 2 p.m. MT on June 13, 2023.</td>
</tr>
<tr>
<td>June 14, 2023</td>
<td>Your TIAA mutual fund account balances are scheduled to transfer to Fidelity. Review the Mapping Appendix available on the transition website at <a href="http://www.myfidelitysite.com/CSU">www.myfidelitysite.com/CSU</a> to learn how your current TIAA mutual fund balances will transition to the new core investment menu at Fidelity.&lt;br&gt;Annuity account balances and collateralized loans, if applicable, at TIAA will not transfer to Fidelity as part of this transition. Payment for collateralized loans will continue to be made to TIAA.</td>
</tr>
<tr>
<td>By June 15, 2023</td>
<td>Your Corebridge Financial mutual fund account balances are scheduled to transfer to Fidelity. Review the Mapping Appendix available on the transition website at <a href="http://www.myfidelitysite.com/CSU">www.myfidelitysite.com/CSU</a> to learn how your current Corebridge Financial mutual fund balances will transition to the new core investment menu at Fidelity.&lt;br&gt;Annuity account balances and annuity loans, if applicable, at Corebridge Financial will not transfer to Fidelity as part of this transition.</td>
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**TRANSITION CALENDAR**

*(CONTINUED)*

<table>
<thead>
<tr>
<th>KEY DATES*</th>
<th>PLAN ACTIVITY/ACTION STEPS</th>
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<tbody>
<tr>
<td><strong>During the week of July 2, 2023</strong></td>
<td><strong>BLACKOUT PERIOD ENDS AT FIDELITY</strong></td>
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<tr>
<td></td>
<td>The blackout period is expected to end during this week for accounts affected by the transition from Corebridge Financial or TIAA.</td>
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<td></td>
<td>The Fidelity Retirement Service Center and Fidelity NetBenefits® website will open for all CSU retirement plan services. You will be notified, via email or based on your communication delivery preference on file with Fidelity, when the blackout period has ended, and you can:</td>
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<td></td>
<td>• Visit Fidelity NetBenefits at <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a> to set up your username and password if you haven’t already done so. If you already have a username and password with Fidelity, you can use that information.</td>
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<tr>
<td></td>
<td>• On Fidelity NetBenefits, you can:</td>
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<td></td>
<td>✓ Review your transferred mutual fund account balances and loans, if applicable.</td>
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<tr>
<td></td>
<td>✓ Enroll in the 403(b) Plan, if not already.</td>
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<tr>
<td></td>
<td>✓ Change your 403(b) Plan contribution amount.</td>
</tr>
<tr>
<td></td>
<td>✓ Request changes to your accounts.</td>
</tr>
<tr>
<td></td>
<td>✓ Change your investment choices for future contributions.</td>
</tr>
<tr>
<td></td>
<td>✓ Request a loan or distribution, if eligible.</td>
</tr>
<tr>
<td></td>
<td>✓ Research investment performance.</td>
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<td></td>
<td>✓ Designate your beneficiaries.</td>
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<tr>
<td></td>
<td>Beneficiary information currently on file with Corebridge Financial or TIAA will not transfer to Fidelity. You can designate your beneficiaries on NetBenefits at <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a> or call 800-343-0860 for help or to request a beneficiary form.</td>
</tr>
<tr>
<td></td>
<td>Call 800-343-0860 to speak with a Fidelity representative who can answer questions and walk you through any transaction you want to make in your accounts.</td>
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<tr>
<td></td>
<td>If you have an outstanding mutual fund loan at Corebridge Financial or 403(b) Plan loan at TIAA that transferred to Fidelity, you must setup your bank and payment date for continued payments. A separate notice will be provided with details.</td>
</tr>
<tr>
<td><strong>July 2023</strong></td>
<td>Final account statements from Corebridge Financial or TIAA will be sent provided your entire account balances transferred. You may still receive account statements from Corebridge Financial or TIAA for annuity account balances that you do not transfer to Fidelity. Annuity account balances will not transfer unless you request a transfer. You may continue to login to your Corebridge Financial or TIAA accounts online to verify transferred assets for several months before the portal closes if all your assets transferred to Fidelity.</td>
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<tr>
<td></td>
<td>Your quarterly statement is available online from Fidelity.</td>
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<tr>
<td></td>
<td>Compare Fidelity’s statement with your account statements from Corebridge Financial or TIAA. Contact Fidelity with any questions.</td>
</tr>
<tr>
<td></td>
<td>Account statements for your plan are available online and will not be automatically mailed to your home. To change your mail preferences and request that statements be mailed to your home address, call Fidelity at 800-343-0860 or log on to NetBenefits at <a href="http://www.netbenefits.com/CSU">www.netbenefits.com/CSU</a>. Simply click Profile, then Preferences.</td>
</tr>
</tbody>
</table>

*The timing of the plan changes and transition period, including any asset reallocations, described within this guide depends on a variety of factors, which may include: the timing and accuracy of the transfer of data, receipt of instructions, and receipt of assets. Changes in any of these factors may result in changes to the timing of the delivery of services, the transition period, and/or the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.*
ATTEND AN ASK FIDELITY SESSION

Learn more about the important changes and get answers to your questions.

Fidelity will be hosting the Ask Fidelity Get Ready for the Move session in-person and virtually. Attend a session to learn more about the important changes and get answers to your questions. Or stop by an Ask Fidelity Help Desk if you have general questions.

To view a schedule of events, visit the transition website at www.myfidelitysite.com/CSU.

To register for a session or one-on-one consultation call 800-642-7131 or go to getguidance.fidelity.com.
CSU believes in offering a strong retirement program. Together with Fidelity, we’ll provide a new level of service and commitment to help you prepare for retirement. Review these transition highlights for what’s new after the transition.

What’s new after the transition?

| 403(b) Salary Reduction Changes | If you are currently participating in the 403(b) Plan your contribution amount will continue to be deducted from your pay. However, if you would like to make any changes to your flat dollar contribution or percentage of your pay you must make the change by 2 p.m. MT on May 31, 2023 to CSU Human Resources.

If you are contributing to the 403(b) Plan with more than one provider you will need to update your contribution to a single provider before May 31, 2023. CSU cannot transfer multiple elections to Fidelity. You may have one pretax and one Roth (after-tax) contribution in either a fixed dollar or percentage. This will be deducted from all salary paid by CSU. You can contribute up to 90% of your salary up to the IRS contribution limits allowed.

Your 403(b) contribution amount on file with CSU Human Resources as of May 31, 2023 will transfer to Fidelity NetBenefits. After the blackout period ends, you can make changes as frequently as you’d like on Fidelity NetBenefits or by calling Fidelity. Changes to your contribution amount will be effective within one to two pay cycles following your change. The contribution will apply for any payroll in which salary is paid including summer session pay for nine-month employees. Deferral changes will no longer be made via the CSU salary reduction agreement form.

Please note, you will no longer be able to elect to which month(s) you would like your contribution to stop or apply. If you prefer not to contribute to the plan for a certain time-period, you must change your election to 0% or $0 within Fidelity NetBenefits or by calling Fidelity to stop and then restart your election. |

| 403(b) Enrollment | If you are not currently participating in the 403(b) Plan and if would like to enroll, log onto Fidelity NetBenefits or call the Fidelity Retirement Service Center after the transition is complete. Your enrollment becomes effective within one to two pay cycles after you’ve enrolled. |

| Investment Choices for Future Contributions | How your future contributions are invested in the new core investment menu at Fidelity depends on your investment choices on file among Fidelity, Corebridge Financial or TIAA. Investment choices for future contributions will be invested in the new core investment menu as indicated in the Mapping Appendix AND in the following order of providers at CSU’s direction.

1. Fidelity
2. TIAA
3. Corebridge Financial

See Investment Choices for Future Contributions in the Investment Options section for more detail.

Your future contributions will be directed to your investment choices on file at Fidelity. If there is no investment choice on file at Fidelity, Corebridge Financial or TIAA, your future contributions will be allocated to the plan default investment option at Fidelity.

Please review your investment choices for future contributions at Fidelity after the blackout period has ended. Log on to Fidelity NetBenefits or call Fidelity to make sure your investment choices align with your investment goals. While every effort is being made to accurately transfer investment choice elections for future contributions, it is strongly encouraged for you to review your investment elections in the new core investment menu at Fidelity after the blackout period has ended. |
To help you meet your investment goals, the CSU new core investment menu offers a range of options among several asset classes. You can select a mix of investment options that best suits your goals, time horizon, and risk tolerance.

Fidelity BrokerageLink®

This option gives you access to additional investment choices for your retirement savings beyond those investment options available in the new core investment menu. The DCP will include an expanded list of eligible securities, including stocks, corporate bonds, zero-coupon bonds, ETFs. The 403(b) Plan will continue to offer Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity FundsNetwork®.

Transfer of your existing self-directed brokerage 403(b) Plan account at Corebridge Financial or TIAA, if applicable:

If you currently have a self-directed brokerage 403(b) Plan account at Corebridge Financial or TIAA, a separate notice will be provided with details regarding the transition of your self-directed brokerage account investments.

Fidelity® Personalized Planning & Advice

Take the time and stress out of managing your own investments with access to a team of professionals that will help you create a plan and stay on track to retirement.

Participation in the Guided Portfolio Services managed account service at Corebridge Financial will not transfer to Fidelity. You can enroll in the Fidelity® Personalized Planning & Advice service after the transfer is complete.

Rebalance Notification

Get notified via email any time your account’s investment mix strays from your original strategy. You can sign up when you log on to Fidelity NetBenefits.

Beneficiary Designations

Choose your beneficiaries.

Beneficiary information currently on file with Corebridge Financial or TIAA will not transfer. Please designate your beneficiaries when you log on to Fidelity NetBenefits or call the Fidelity Retirement Service Center for help or to request a beneficiary form. Select Profile, then Preferences when you log on to Fidelity NetBenefits.

With Fidelity’s Online Beneficiaries Service, you can designate your beneficiaries, receive instant online confirmation, and check your beneficiary information virtually any time.

Online Account Statements

In July, your quarterly statement from Fidelity will be available to review online. To request statements be mailed to your home address, call Fidelity at 800-343-0860 or log on to Fidelity NetBenefits. Select Profile, then Preferences.

You may still receive account statements from Corebridge Financial or TIAA for annuity account balances. Annuity account balances will not transfer unless you request a transfer.
## TRANSITION HIGHLIGHTS

(CONTINUED)

| Outstanding Loans | Loans from your DCP or 403(b) Plan will be available through Fidelity limited to your available account balance with Fidelity and subject to the outstanding loan limits established by the University. To initiate a new loan, call the Fidelity Retirement Service Center. No new loans will be allowed from Corebridge Financial or TIAA and outstanding loans with these organizations will be considered in determining loan limits. Only outstanding loans from mutual fund balances at Corebridge Financial or retirement plan loans at TIAA will transfer to Fidelity. The transition does not affect the outstanding balance or interest commitment as originally established when the loan was originated. After the transition is complete, you will need to provide Fidelity your bank information and set up an automated monthly payment debit date for loan payments to continue. Additional details, including how to set up your bank information and automated monthly payment date will be provided after the transition is complete, if you have a loan transferring to Fidelity. Outstanding loans from annuity balances at Corebridge Financial or collateralized loans at TIAA will not transfer to Fidelity, and you will continue to repay the loan directly with your provider. |
| Recordkeeping Fee | Plan administrative fees may include recordkeeping, legal, accounting, trustee, and other administrative fees and expenses associated with maintaining the CSU retirement plans. These fees and expenses are deducted from individual accounts in the plan and listed as a recordkeeping fee on your quarterly account statements. The recordkeeping fee per participant will be determined by CSU and communicated at a later date. If you maintain annuity account balances at Corebridge Financial or TIAA, they will continue to charge you plan administrative fees and investment fees for your annuity accounts. The fees you are charged may increase because the annuities are no longer part of a larger group contract through CSU. |
| Investment Related Fee | Investment related fees are paid in the form of an indirect charge against your account because they are deducted directly from your investment returns. For mutual fund investment options in the new core investment menu, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund’s total net assets. Where the investment option is not a mutual fund, the expense ratio is intended to reflect similar information; however, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund expense ratios are provided in the most recent prospectus. For non-mutual fund investment options, the information is provided by the trustee or plan sponsor and will appear on Fidelity NetBenefits. When no ratio is shown for non-mutual funds it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option. You can view investment related fees in the fund prospectus for the new core investment menu or by selecting the investment name in the Investment Performance and Research tab when you log on to Fidelity NetBenefits. |
### Systematic Withdrawal Payments or Required Minimum Distributions

Systematic withdrawal payments (such as monthly installments) or required minimum distributions (RMDs) from mutual fund accounts transferring from Corebridge Financial or TIAA, will also transfer to Fidelity. Fidelity will begin sending scheduled payments in late July, including those that would normally be paid earlier in the month. The scheduled payments will be back on track in August.

If you have payments from your mutual fund account at Corebridge Financial, and your payment is scheduled to be made during the blackout period, Corebridge Financial will make your payout prior to the beginning of the blackout period.

If you have payments from your mutual fund account at TIAA, and your payment is scheduled to be made during the blackout period, you can contact TIAA by May 31 to request a change to your payment date in order to receive your payment before the blackout period begins.

Annuity payments from Corebridge Financial or TIAA annuity accounts will continue to be sent from your current provider.

If you have any questions, please contact your current provider before the blackout period begins. After the transition is complete, we encourage you to review your distribution details in Fidelity NetBenefits or by calling Fidelity for assistance.

### Trailing Dividends

Should there be any mutual fund trailing dividends (interest earned by a fund’s assets is paid as a dividend) made after the transition is complete, Corebridge Financial or TIAA will transfer the dividends to your accounts at Fidelity once settled and allocated according to the Mapping Appendix.

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1 Fidelity® Personalized Planning & Advice at Work is a service of Fidelity Personal and Workplace Advisors LLC and Strategic Advisers LLC. Both are registered investment advisers and Fidelity Investments companies and may be referred to as “Fidelity,” “we,” or “our” within. For more information, refer to the Terms and Conditions of the Program. When used herein, Fidelity Personalized Planning & Advice refers exclusively to Fidelity Personalized Planning & Advice at Work. This service provides advisory services for a fee, which will be paid from your accounts.
Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

CSU retirement plans give you a choice of investment options that allow you the flexibility to build your own strategy to meet your needs—both long- and short-term. Depending on which funds you currently invest in, some of your investments may change.

Mutual funds held at Corebridge Financial or TIAA will be liquidated and reinvested in new investment options at Fidelity and may be out of the market for a day or more. Changes could occur during the transition period that could result in changes to the asset transfer strategy described here.

What you need to do

You don’t need to take any action in order for your mutual fund account balances and outstanding loans, if applicable, to transition to Fidelity, but you will need to designate your beneficiary with Fidelity. You should also be aware how your future contributions and mutual fund account balances will transition to the new core investment menu at Fidelity. Review the Mapping Appendix available on the transition website at www.myfidelitysite.com/CSU before the transition occurs and log on to Fidelity NetBenefits after the transition is complete to view your investment choices for future contributions at Fidelity.

Now is a good time to look at your situation and decide whether changes might be appropriate to better align your investment approach with your retirement goals. Review the following sections to learn when investment option changes will take place. Be sure to make any changes to your current investments, if desired, with your current provider before the blackout period begins.
Investment option changes at Fidelity

When the market closes (generally 2 p.m. MT) on May 31, 2023, most of the investment options offered through the CSU retirement plans at Fidelity will no longer be available. As a result, current account balances and investment choices for future contributions will transfer according to the Mapping Appendix available on the transition website at www.myfidelitysite.com/CSU.

If you have accounts only at Fidelity, your Fidelity accounts will not be subject to the blackout, and you can make changes to account balances and investment options in the new investment menu on June 1, 2023, and after.

If you have accounts at Fidelity and/or Corebridge Financial or TIAA, your Fidelity accounts will be subject to a later blackout period beginning at 2 p.m. MT on June 13, 2023. Once the blackout period ends, the week of July 2, 2023, you can access your account balances and investment options in the new core investment menu.

Investment option changes at TIAA

When the market closes (generally 2 p.m. MT) on June 6, 2023, a blackout period will begin for the investment options offered through the CSU retirement plans at TIAA. This means that after this date, the mutual fund options will no longer be available in plans and the annuity options will be frozen to new contributions. Exchanging mutual fund balances into annuities or annuity balances into mutual funds at TIAA will be restricted. Exchanges among annuity balances at TIAA will be subject to the terms of the annuity contract to allow such transfers.

On June 14, 2023, TIAA mutual fund account balances and retirement plan loans are scheduled to transfer to Fidelity. Review the Mapping Appendix available on the transition website at www.myfidelitysite.com/CSU for details. Annuity account balances and collateralized loans, if applicable, at TIAA will not transfer to Fidelity as part of this transition. Payment for collateralized loans will continue to be made to TIAA.

After the transition is complete and ongoing, you may request contract exchanges from annuity balances at TIAA to available investment options at Fidelity. Contact Fidelity for assistance if you choose to request an annuity contract exchange to Fidelity. Once the blackout period ends, the week of July 2, 2023, you can access your account balances and investment options transferred to Fidelity in the new core investment menu.
Investment option changes at Corebridge Financial

When the market closes (generally 2 p.m. MT) on June 6, 2023, a blackout period will begin for the investment options offered through the CSU retirement plans at Corebridge Financial. This means that after this date, the mutual fund options will no longer be available in plans and the annuity options will be frozen to new contributions. Exchanging mutual fund balances into annuities or annuity balances into mutual funds at Corebridge Financial will be restricted. Exchanges among annuity balances at Corebridge Financial will be subject to the terms of the annuity contract to allow such transfers.

By June 15, 2023, Corebridge Financial mutual fund account balances and outstanding loans from mutual fund balances are scheduled to transfer to Fidelity. Review the Mapping Appendix available on the transition website at www.myfidelitiesite.com/CSU for details. Annuity account balances and loans from annuity balances, if applicable, at Corebridge Financial will not transfer to Fidelity as part of this transition. Payment for annuity loans will continue to be made to Corebridge Financial.

After the transition is complete and ongoing, you may request contract exchanges from annuity balances at Corebridge Financial to available investment options at Fidelity. Contact Fidelity for assistance if you choose to request an annuity contract exchange to Fidelity. Once the blackout period ends, the week of July 2, 2023, you can access your account balances and investment options transferred to Fidelity in the new core investment menu.

Investment choice elections for future contributions

Beginning in June, all future contributions will be sent to Fidelity as the sole provider for recordkeeping services for the CSU retirement plans. How your future contributions are invested in the new core investment menu at Fidelity depends on your investment choices on file among Fidelity, Corebridge Financial or TIAA. Investment choices for future contributions will be invested in the new core investment menu as indicated in the Mapping Appendix AND in the following order of providers at CSU’s direction.

1. Fidelity
2. TIAA
3. Corebridge Financial
Investment choice elections for future contributions (continued)

For example, if you have investment choices for future contributions on file with Fidelity, your future contributions will be allocated to those investment choices. If you do not have any investment choices for future contributions on file at Fidelity and you have investment choices with TIAA and Corebridge Financial, your investment choices for future contributions at TIAA will transition to the new core investment menu at Fidelity.

If there is no investment choice on file at Fidelity, Corebridge Financial or TIAA, your future contributions will be allocated to the plan default investment option at Fidelity.

Please review your investment choices for future contributions at Fidelity after the blackout period has ended. Log on to Fidelity NetBenefits or call Fidelity to make sure your investment choices align with your investment goals. While every effort is being made to accurately transfer investment choice elections for future contributions, it is strongly encouraged for you to review your investment elections in the new core investment menu at Fidelity after the blackout period has ended.

Review the Mapping Appendix on the transition website at www.myfidelitysite.com/CSU to review how investments will transition to the new core investment menu at Fidelity. Once the blackout period has ended expected to be during the week of July 2, 2023, all plan services will be available, including the ability to make investment changes within your accounts at Fidelity.

Self-directed brokerage transferring to Fidelity BrokerageLink®

When the market closes (generally 2 p.m. MT) on June 6, 2023, self-directed brokerage 403(b) Plan accounts held at Corebridge Financial, or TIAA will no longer be available. As a result, current 403(b) Plan account balances held in self-directed brokerage will transfer to Fidelity BrokerageLink® on or about June 14, 2023. You will receive a separate communication with the details on your brokerage account transfer, if applicable.
Access your plan accounts at Fidelity beginning June 1, 2023:

The Fidelity Retirement Service Center at **800-343-0860** and Fidelity NetBenefits website at [www.netbenefits.com/CSU](http://www.netbenefits.com/CSU) will be open to all plan participants and employees for certain plan services. If you don’t already have accounts at Fidelity, a DCP and 403(b) account will be established for you. Log on to:

- Access your plan accounts and establish your communication preferences.
  - If you already have a username and password for other accounts at Fidelity, use that information to access your DCP and 403(b) Plan accounts.
  - If you do not have a Fidelity username and password, log on to [www.netbenefits.com/CSU](http://www.netbenefits.com/CSU), click *Register as a new user*, and follow the step-by-step instructions to access your account.
- Designate your beneficiaries. Beneficiary information currently on file at Corebridge Financial or TIAA will not transfer to Fidelity. If you do not designate your beneficiary at Fidelity, upon your death, your accounts will be distributed according to the plan rules.

Before the blackout period begins for Corebridge Financial or TIAA accounts on June 6, 2023:

Make any changes to your current account’s investments with your current provider.

- Call Corebridge Financial at **800-448-2542** or go online to [https://www.corebridgefinancial.com/rs/CSU/home](https://www.corebridgefinancial.com/rs/CSU/home).
- Call TIAA at **800-842-2776** or go online to [https://www.tiaa.org/public/tcm/colostate](https://www.tiaa.org/public/tcm/colostate).

Before the blackout period begins for Fidelity accounts on June 13, 2023:

If you have accounts only at Fidelity, you will not be subject to the blackout period. If you have accounts at Fidelity and/or Corebridge Financial or TIAA, your Fidelity accounts will be subject to the blackout period. Make any changes to your current account’s investments at Fidelity.

- Call Fidelity at **800-343-0860** or go online to [www.netbenefits.com/CSU](http://www.netbenefits.com/CSU).
After the blackout period, scheduled to end during the week of July 2, 2023:

You can access your accounts on Fidelity NetBenefits website, designed so you can quickly and easily set up, monitor, and manage your retirement savings accounts.

- If you have a username and password for other accounts at Fidelity, you can use that information to access your CSU retirement accounts.
- If you do not have a Fidelity username and password, log on to NetBenefits at www.netbenefits.com/CSU, select Register as a new user and follow the step-by-step instructions to access your accounts.

On NetBenefits, you can:

- Review your transferred account balances.
- Review or change, if needed, how your investment choices for future contributions are allocated.
- Enroll in the 403(b) Plan, if not already.
- Change your 403(b) Plan contribution amount.
- Request changes to your accounts.
- Request a loan or distribution, if eligible.
- Research investment performance.
- Designate your beneficiaries, if not made already.
Access all your Fidelity® workplace accounts—anytime, anywhere.*

*System availability and response times may vary.
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Investing involves risk, including risk of loss.

This document provides only a summary of the main features of the Colorado State University Retirement Plans, and the Plan documents will govern in the event of any discrepancies.

BrokerageLink includes investments beyond those in your Plan’s lineup. You should compare investments and share classes that are available in your Plan’s lineup with those available through BrokerageLink and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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