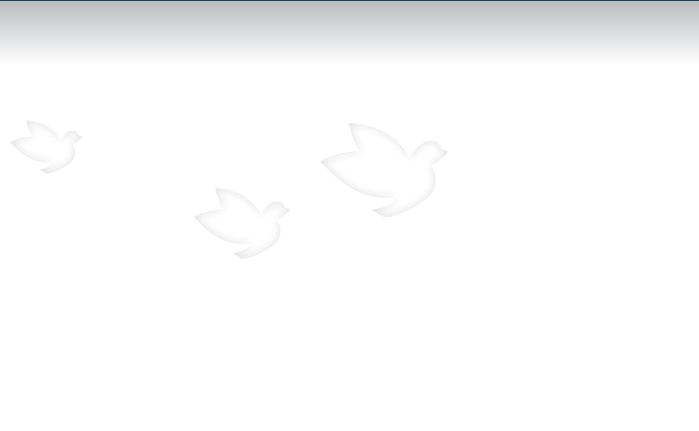
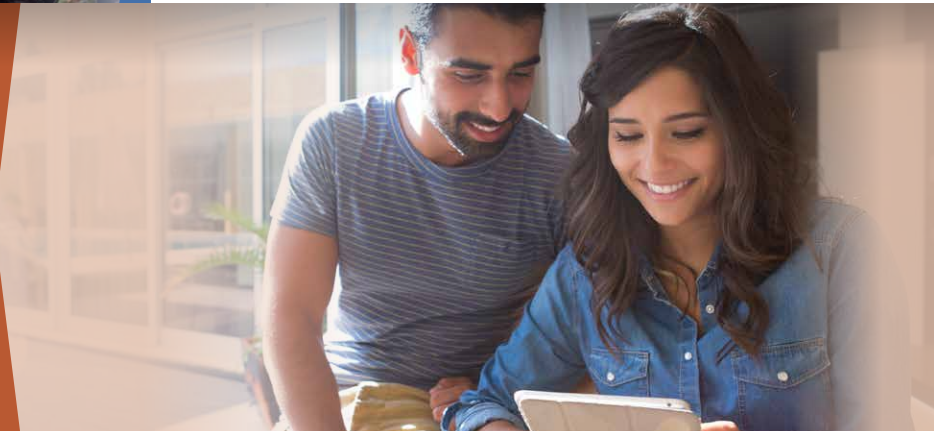




The Pension Boards
 United Church of Christ, Inc.
 WHERE FAITH AND FINANCE INTERSECT



IMAGINE...
 your financial
 wellness



Lifetime Retirement Income Plan for the United Church of Christ



Diversified
 Investment Strategies



Educational Webinars
 and Seminars



Online
 Tracking Tools



Targeted
 Financial Wellness

Recordkeeping Services for the Lifetime Retirement Income Plan for the United Church of Christ, also known as the Annuity Plan for the United Church of Christ (the “Plan”), are moving to Fidelity Investments® effective September 1, 2023.

This is a change in the recordkeeping services provider for the Plan only. Existing PBUCC annuitants are NOT impacted by the transition of recordkeeping services to Fidelity.

Your contribution and investment elections will transfer to Fidelity and continue with no interruption. You will not need to re-enroll in the Plan.

We understand you may have questions about the move to Fidelity. There are several options available to find answers:

- Review this document carefully and be sure to view the transition website at www.myfidelitysite.com/pbucc including the Frequently Asked Questions and Informational Workshops tabs.
- Beginning the week of September 25, 2023, contact the Fidelity Retirement Service Center via PBUCC Member Services at 1.800.642.6543 from 8:30 a.m. to 12:00 a.m. Eastern time, Monday through Friday.

Estamos muy contentos de anunciar un cambio interesante en el Plan de Ingresos de Jubilación de por Vida. Hemos escogido Fidelity Investments como el nuevo proveedor de servicios de mantenimiento de registros para su plan de ahorros del lugar de trabajo. Una vez que la transición del plan de Fidelity sea completa, usted tendrá acceso a los representantes de habla hispana de Fidelity para ayudarlo con sus necesidades del plan de ahorros del lugar de trabajo. Puede comunicarse con la línea telefónica en español de Fidelity a través de Servicios para Miembros de PBUCC al 1.800.642.6543, a partir de la semana del 25 de septiembre de 2023, de 8:30 a.m. a 8:30 p.m., hora del este, de lunes a viernes.



What do I need to do?

BE AWARE OF KEY DATES

There will be a short period when you will be unable to access your account. To help you plan ahead, see the **Key dates** section below.

ARE INVESTMENT OPTIONS CHANGING?

The investment options in the Plan will not change as a result of this transition. For details, see the **Are Investment Options Changing?** Section below.

LEARN MORE

Visit the Plan's transition website at www.myfidelitysite.com/PBUCC.

Beneficiary designations for the Lifetime Retirement Income Plan (Employer and Employee Contributions) will not transfer to Fidelity. It is important for you to designate your beneficiaries through Fidelity when the transition is complete.

See instructions on page 4 for how to update your beneficiary through Fidelity.

Please note that beneficiary designations for the Pension Boards Life Insurance and Disability Income plan are not impacted by the change in record keeping services.



Key dates*

PLEASE NOTE: August 29 is the last day to check your market account balance. If you are concerned about market volatility during the transition period, you can make changes prior to that date at PBUCC.ORG > *Member Login* > *View My Pension and Other Benefits* > *Take Action* > *Reallocate My Account Balance*. You can also contact PBUCC Member Services at 1.800.642.6543 from 8:30 a.m. to 5:30 p.m. ET from Mon-Fri.

| TRANSITION PERIOD BEGINS | TRANSITION PERIOD ENDS |
|---|---|
| <p>August 29, 2023</p> <p>This is the last day prior to the record keeping transition end date to:</p> <ul style="list-style-type: none"> ○ Request an exchange (transfer) between investment options. ○ Change your contribution rate or enroll in the retirement Plan. ○ Change how your future contributions will be invested. ○ Request a plan distribution. | <p>During the week of September 25, 2023</p> <p>You will be notified and will have full access to your account at Fidelity.</p> <p>You may manage your account online through Fidelity NetBenefits® by navigating to PBUCC.ORG > <i>click Member Login</i> > <i>Click Access Fidelity NetBenefits®</i></p> <p>OR BY</p> <p>Calling Fidelity via PBUCC Member Services at 1.800.642.6543 Mon-Fri from 8:30 a.m. to 12:00 a.m. ET.</p> |

*The timing of the plan changes and transition period, including any asset reallocations, described within this brochure depends on a variety of factors, which may include: the timing and accuracy of the transfer of data, receipt of instructions, and receipt of assets. Changes in any of these factors may result in changes to the timing of the delivery of services, the transition period, and/or the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.



ARE INVESTMENT OPTIONS CHANGING?

The investment options available in the Plan will not change as part of the transition and remain invested in the market during the transition.

The Plan will continue to give you a choice of investment options that allow you the flexibility to build your own strategy to meet your financial needs. **We recommend consulting with a financial professional for guidance on which investments are right for your situation.**



Have questions about the transition to Fidelity?

Attend an online workshop to learn more and get answers to your questions.

“Get Ready for the Move to Fidelity” Webinars: Live online sessions with a short presentation followed by Q&A. Hosted by Fidelity with an introduction by PBUCC.

“Ask Fidelity” Sessions: Two-hour open blocks where Members can join online at their convenience to get answers to their questions. No formal presentation.

The schedule and registration links are available on the transition website at www.myfidelitysite.com/PBUCC, click on *Informational workshops*.

If you cannot attend a live session, an on-demand presentation will be available once the live sessions are complete.



Other transition details

| | |
|--------------------------------|--|
| Daily account changes | <p>After the transition to Fidelity, you can transact the investments in your PBUCC retirement account any day, excluding market holidays. Your transaction will be effective at the close of the market (4:00 p.m. ET) following your request. For example:</p> <ul style="list-style-type: none"> • <u>Transaction requested Monday, October 2, at 11:00 a.m. ET:</u> Effective 4 p.m. ET on Monday, October 2 • <u>Transaction requested Monday, October 2, at 6:00 p.m. ET:</u> Effective 4 p.m. ET on Tuesday, October 3 • <u>Transaction requested Friday, October 6, at 6:00 p.m. ET:</u> Effective 4 p.m. ET on Monday October 9 <p>NOTE: While daily transactions are available, transacting with excessive frequency might hurt your long-term account performance. Therefore, we recommend working with your personal financial advisor to discuss what investment decisions are right for your situation. In addition, you can contact a licensed Fidelity Retirement Planner at 800-642-6543, Mon-Fri from 8:30 a.m. to 9:00 p.m.</p> |
| Plan contribution rate changes | <p>Your TSA contribution rates can be changed on Fidelity NetBenefits® after the transition period concludes. Your elections will be provided to your employer and will be effective typically in 1 to 2 pay periods.</p> <p>Online: Go to PBUCC.ORG > <i>Member Login</i> > <i>Access Fidelity NetBenefits</i> > <i>Quick Links</i> > <i>Contribution Amount</i>.</p> <p>Phone: You can also call Fidelity via PBUCC Member Services at 800-642-6543 from 8:30 a.m. to 12:00 a.m., Mon-Fri.</p> |
| Beneficiary Designations | <p>Beneficiary elections <u>will not</u> transfer to Fidelity. It is important to designate your beneficiary at Fidelity when the transition period is complete. To update your beneficiary designations on Fidelity, go to: PBUCC.ORG > <i>Member Account</i> > <i>Access Fidelity NetBenefits®</i> > <i>Profile</i> > <i>Beneficiaries</i>.</p> <p>You can also contact Fidelity for a form to complete and return to Fidelity. Contact Fidelity through PBUCC Member Services at 800-642-6543, from 8:30 a.m. to 12:00 a.m. ET, Mon-Fri.</p> |
| Account Statements | <p>PBUCC Account Statements: Your last statement that you will receive from the Pension Boards will be available mid-September and will include July 1 through September 5 activity. Starting in October you will then receive your account statements directly from Fidelity.</p> <p>Account Statements on Fidelity: Your first statement from Fidelity will be available in October 2023 on NetBenefits® by navigating to PBUCC.ORG > <i>Member Login</i> > <i>Click Access Fidelity NetBenefits</i> > <i>Quick Links</i> > <i>Statements</i>. The first statement will reflect activity from September 6 through September 30.</p> <p>Account statements will not be automatically mailed to your home. To change your mail preferences and request that statements be mailed to your home address, call Fidelity through PBUCC Member Services at 1.800.642.6543 from 8:30 a.m. to 12:00 a.m. ET, Mon-Fri. or log on to NetBenefit. Select <i>Profile</i>, then <i>Communications</i>.</p> |
| Financial Planning | <p>E&Y Financial Consultants and E&Y Navigate will be available to Pension Boards Members until September 1, 2023. You may begin work with a licensed Fidelity Retirement Planner at that time. After the transition period is complete, you will have access to a variety of financial planning tools and resources on Fidelity NetBenefits.</p> <p>Ernst and Young (E&Y) is not affiliated with Fidelity Investments or its affiliates.</p> |

Investing involves risk, including risk of loss.

This document provides only a summary of the main features of the Lifetime Retirement Income Plan for the United Church of Christ and the Plan document will govern in the event of any discrepancies.

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