

Tufts University

401(a) and 403(b) Retirement Plans Investment Options Risk/Return Spectrum

Tier 1: Target Date Funds (Qualified Default Investment Alternative) Fidelity Investments

Investment options to the left have potentially more inflation risk and less investment risk.

Investment options to the right have potentially less inflation risk and more investment risk.

Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement Income Fund

Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2040 Fund
TIAA Vanguard Balanced Index fund (No longer available after October 31, 2025.)

Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2055 Fund
Vanguard Target Retirement 2060 Fund
Vanguard Target Retirement 2065 Fund
Vanguard Target Retirement 2070 Fund

Vanguard Balanced Index Fund - Admiral Shares (Qualified Default Investment Alternative) at TIAA (No longer available after October 31, 2025.)

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risk of each target date investment changes over time as the investment's asset allocation changes. The investments are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the investments' target dates.

Tier 2: Core Funds

Money Market	Bond		Domestic Equities		International/Global	Specialty
TIAA Traditional Account† (No longer available after October 31, 2025.) Vanguard Cash Reserves Federal Money Market Fund Admiral Shares	<u>Diversified</u> Fidelity® Strategic Income Fund Vanguard Total Bond Market Index Fund Institutional Shares <u>Inflation-Protected</u> Vanguard Inflation- Protected Securities Fund Institutional Shares	<u>Large Value</u> MFS Value Fund Class R6 <u>Mid Value</u> Fidelity® Low-Priced Stock K6 Fund	<u>Large Blend</u> Fidelity® 500 Index Fund Vanguard FTSE Social Index Fund Admiral CREF Stock Account† (No longer available after October 31, 2025.) <u>Mid Blend</u> Fidelity® Extended Market Index Fund <u>Small Blend</u> Westwood Quality SMidCap Fund Ultra Shares	<u>Large Growth</u> Fidelity® Growth Company Fund – Class K6 <u>Mid Growth</u> William Blair Small-Mid Cap Growth Fund Class R6	<u>Diversified</u> DFA International Core Equity Portfolio Institutional Class Fidelity® International Index Fund <u>Emerging Markets</u> GQG Partners Emerging Markets Equity Fund R6 Shares	Cohen & Steers Realty Shares Fund Class L

†Accounts include an annuity feature which will no longer be available for future contributions after October 31, 2025.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 1/31/25. There may be a number of funds in each category and each may have a significantly different risk profile as compared to other funds within that category as well as compared to funds in other categories on the spectrum. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decisions. The spectrum does not represent actual or implied performance.

Tier 3: Fidelity BrokerageLink® (access to thousands of mutual funds)

Fidelity BrokerageLink® gives you the opportunity to invest in an expanded range of investment choices to manage your plan. BrokerageLink includes investments beyond those in your plan's standard lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

In general, the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

TIAA and Fidelity Investments are not affiliated.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.