

Investing in a Fidelity HSA®



Frequently Asked Questions

Why invest?

Investing your HSA funds can grow your savings tax-free*, making it easier to cover health care costs in retirement. You have the option to invest some or all of your balance, allowing you to choose the investments that best suit your needs.

What can I invest in?

Investing is an option, which means you make the choice on which investment are right for you. With an HSA you can choose to select and manage your own investments, which can include stocks (including fractional shares), bonds, ETFs, mutual funds, and more. Or, simply choose investments from our pre-selected Fidelity HSA® Funds to Consider. For help selecting between our self-directed options and to learn about our tools, check out this [educational video](#).

Alternatively, if you'd like us to invest for you, we have a managed account option. With a Fidelity Go® HSA our robo advisor chooses and manages your investments based on your long-term goals and risk tolerance, keeping your strategy on track.

For more information on both our self-directed and managed account offering see our [HSA Investment Options](#).

Can I change my HSA investments?

Yes, you can buy and sell your HSA investments as often as you like. Some of these transactions may be subject to standard commissions and investment-related fees. See www.fidelity.com/commissions for more information.

What are the Fidelity HSA® Funds to Consider?

Fidelity has chosen a small number of mutual funds, with no investment minimums or transaction fees, that may be suitable for HSA investors. The Fidelity HSA® Funds to Consider lineup currently consists of mutual funds, both from Fidelity and other fund families, including one active fund in each major asset class. The Fidelity HSA® Funds to Consider also includes single-fund options such as target date funds.

Are the Fidelity HSA® Funds to Consider monitored over time?

Yes. Fidelity's Investment Services research team monitors ongoing fund performance and meets regularly with fund managers. Based on this research, the team may add or replace funds in the lineup as outlooks change.

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How are the Fidelity HSA® Funds to Consider selected?

Fidelity's Investment Services research team selects these funds based on factors including:

- Low costs: funds with expense ratios in the lower half of their peer groups
- Performance: funds in the top half of their peer groups for 3- or 5 - year performance
- Manager tenure: funds with at least 3 years of continuous leadership by the same portfolio manager
- Style and category: funds that are strong representations of their categories or asset class styles

What are the benefits of Fidelity HSA® Funds to Consider?

The Fidelity HSA® Funds to Consider lineup has several benefits:

- The mutual funds included have zero minimum investments, so they can be purchased with any amount of money. This allows account-holders with small balances to construct a diversified portfolio or set up auto-investing before an account is funded.
- The funds are professionally selected and monitored to ensure that they are a good fit for use in the HSA. This may be especially attractive to less-experienced investors. Selection criteria include cost, 3- or 5-year relative performance, manager tenure, and alignment with its asset class style or category.
- In many cases, the funds have a lower expense ratio (cost) versus the share class of the same fund that's available on the brokerage platform.

Investing involves risk, including risk of loss.

*With respect to federal taxation only. Contributions, investment earnings, and distributions may or may not be subject to state taxation.

Target Date Funds are an asset mix of stocks, bonds and other investments that automatically becomes more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed.

In identifying investment options to include in the Fidelity HSA Funds to Consider, Fidelity only considered Fidelity open-end mutual funds and open-end mutual funds offered by a limited universe of third-party fund companies that participate in an exclusive marketing, engagement and analytics program with Fidelity for which they pay Fidelity an annual fee. The only third-party fund companies whose funds were eligible for this program were companies that generally have a track record of generating the strongest customer demand for their products from across Fidelity's customer channels and have been paying Fidelity a sufficient level of compensation for the shareholder servicing performed by Fidelity.

FidelityGo® provides discretionary investment management, and in certain circumstances, non-discretionary financial planning, for a fee. Advisory services offered by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. Strategic Advisers, FBS and NFS are Fidelity Investments companies.

As with all your investments through Fidelity, you must make your own determination whether an investment in any particular security or securities is consistent with your investment objectives, risk tolerance, financial situation, and evaluation of the security. Fidelity is not recommending or endorsing this investment by making it available to its customers.

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