Required Disclosure Information

UBS 401(k) Plan

Qualified Default Investment Alternative Notice
Participant Disclosure Notice

IMPORTANT PLAN AND INVESTMENT-RELATED INFORMATION

UBS 401(k) Plan

Notice of Qualified Default Investment Alternative

You are receiving this notice as a result of recordkeeping services for the UBS 401(k) Plan ("Plan") transitioning to Fidelity Investments and/or the merger of the Employees' Savings and Retirement Plan of Credit Suisse into the Plan. Under the Plan, any contributions for which you do not provide investment direction will be invested in the Plan's designated default investment option.

The T. Rowe Price Retirement Blend Trust Portfolio will become the Plan's designated default investment option in the Plan effective January 1, 2027. Fund descriptions are provided below. Please refer to your Transition Guide for detailed information on all of your Plan's investment options, and details regarding the transition to Fidelity Investments.

You have the right under the Plan to direct the investment of your existing balances, which includes contributions and any earnings on those contributions, and your future contributions to any of the Plan's available investment options. In the event that you have not made an investment election or the Plan sponsor has not provided direction for a given contribution, it will be invested into the Plan's designated default investment option, the T. Rowe Price Retirement Blend Trust Portfolio. If your contributions are initially invested in the designated default investment option, you have the right to transfer out of the designated default investment option to another investment option.

Eligible participants who do not enroll themselves in the Plan are automatically enrolled, unless they elect not to participate pursuant to the Plan's "opt-out process". If you are automatically enrolled, before-tax contributions are made on your behalf to the Plan at a rate of 3.0% of each type of eligible compensation, and have been, or will be invested in the Plan's designated default investment option. You have the right to change your contribution percentage, as well as elect to discontinue contributions to the Plan altogether.

The T. Rowe Price Retirement Blend Trust Portfolio used as the Plan's designated default investment option are based on the assumption that the participant will retire at age 65. Please use the chart below, decided by your Plan sponsor, to determine in which T. Rowe Price Retirement Blend Trust Portfolio your future contributions will be directed, based on your date of birth at Fidelity Investments.

Date of birth	Fund name	Gross expense information, as of October 8, 2026
1942 and before	T. Rowe Price Retirement Blend 2005 Trust Portfolio	0.10%
1943–1947	T. Rowe Price Retirement Blend 2010 Trust Portfolio	0.10%
1948–1952	T. Rowe Price Retirement Blend 2015 Trust Portfolio	0.10%
1953–1957	T. Rowe Price Retirement Blend 2020 Trust Portfolio	0.10%
1958–1962	T. Rowe Price Retirement Blend 2025 Trust Portfolio	0.10%
1963–1967	T. Rowe Price Retirement Blend 2030 Trust Portfolio	0.10%
1968–1972	T. Rowe Price Retirement Blend 2035 Trust Portfolio	0.10%
1973–1977	T. Rowe Price Retirement Blend 2040 Trust Portfolio	0.10%
1978–1982	T. Rowe Price Retirement Blend 2045 Trust Portfolio	0.10%
1983–1987	T. Rowe Price Retirement Blend 2050 Trust Portfolio	0.10%
1988–1992	T. Rowe Price Retirement Blend 2055 Trust Portfolio	0.10%
1993–1997	T. Rowe Price Retirement Blend 2060 Trust Portfolio	0.10%
1998–2002	T. Rowe Price Retirement Blend 2065 Trust Portfolio	0.10%
2003 and after	T. Rowe Price Retirement Blend 2070 Trust Portfolio	0.10%

To obtain information about other plan investment options, please log on to Fidelity NetBenefits® at **www.NetBenefits.com** or call **800-588-6200** to speak to a representative. You may also make changes to your investment elections for future contributions and/or exchange all or a portion of your existing balance into other options available under the Plan via NetBenefits® or by phone. We encourage you to review your investment mix and deferral percentage and update as appropriate.

T. Rowe Price Retirement Blend 2005 Trust Portfolio
Ticker: N/A
Objective: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income.
Strategy: The Trust invests in a diversified portfolio of other T. Rowe Price equity and fixed income trusts that represent various asset classes and sectors. The Trust's allocation between T. Rowe Price equity and fixed income trusts will change over time in relation to its target retirement date.
Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.
The principal value of the Retirement Blend 2005 Trust is not guaranteed at any time, including, if applicable, at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65). Investments in other trusts: The trust bears the risk that its underlying trusts will fail to successfully employ their investment strategies. One or more underlying trust's underperformance or failure to meet its Investment Objective(s) as intended could cause the trust to underperform similarly managed trusts. Emerging markets: Investing in underlying trusts that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying trusts that hold securities of issuers in the U.S. and other developed markets. See the offering circular for more details on the trust's Principal Risks.
Short-term redemption fee: None

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.
This investment option is not a mutual fund.

T. Rowe Price Retirement Blend 2010, 2015, 2020, 2025 Trust Portfolio
Ticker: N/A, N/A, N/A, N/A
Objective: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income.
Strategy: The Trust invests in a diversified portfolio of other T. Rowe Price equity and fixed income trusts that represent various asset classes and sectors. The Trust's allocation between T. Rowe Price equity and fixed income trusts will change over time in relation to its target retirement date.
Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The principal value of the Retirement Blend 2010, 2015, 2020, 2025 Trust is not guaranteed at any time, including, if applicable, at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65). Investments in other trusts: The trust bears the risk that its underlying trusts will fail to successfully employ their investment strategies. One or more underlying trust's underperformance or failure to meet its Investment Objective(s) as intended could cause the trust to underperform similarly managed trusts. Emerging markets: Investing in underlying trusts that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying trusts that hold securities of issuers in the U.S. and other developed markets. See the offering circular for more details on the trust's Principal Risks.
Short-term redemption fee: None

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.
This investment option is not a mutual fund.

T. Rowe Price Retirement Blend 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065, 2070 Trust Portfolio

Ticker: N/A, N/A, N/A, N/A, N/A, N/A, N/A, N/A, N/A

Objective: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income.

Strategy: The Trust invests in a diversified portfolio of other T. Rowe Price equity and fixed income trusts that represent various asset classes and sectors. The Trust's allocation between T. Rowe Price equity and fixed income trusts will change over time in relation to its target retirement date.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The principal value of the Retirement Blend 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065, 2070 Trust is not guaranteed at any time, including, if applicable, at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65). Investments in other trusts: The trust bears the risk that its underlying trusts will fail to successfully employ their investment strategies. One or more underlying trust's underperformance or failure to meet its Investment Objective(s) as intended could cause the trust to underperform similarly managed trusts. Emerging markets: Investing in underlying trusts that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying trusts that hold securities of issuers in the U.S. and other developed markets. See the offering circular for more details on the trust's Principal Risks.

Short-term redemption fee: None

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

In the event of a discrepancy between this notice and the terms of the Plan, the Plan document will govern.

An investment option's expense information is the total annual operating expenses (before waivers or reimbursements) paid by the investment option and stated as a percentage of the investment options' total net assets. The investment option's expense information has been provided by the Plan sponsor, the investment manager, or the trustee, each of whom may use their own calculation methodology to reflect the expense information. When no expense information is shown for an option, it is because none was available; there may be fees and expenses associated with the option. Expense information changes periodically. Please consult NetBenefits.com for updates.

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UBS 401(k) Plan

Participant Disclosure Notice, as of January 1, 2027

This Participant Disclosure Notice is being provided to you because you are eligible to participate (or will be eligible to participate) or have a balance in the UBS 401(k) Plan (the "Plan") and have the right to direct investments.

In this Notice, you will find information about managing your Plan account and certain Plan information, including an explanation of the right to direct investments, any Plan restrictions, and a description of the types of fees and expenses associated with a Plan account.

Please review these materials carefully when managing or monitoring any account you may have in the Plan. Starting the week of January 10, 2027, you can go online at www.NetBenefits.com or call 800-588-6200 to obtain additional information. If this is your first time logging on to www.NetBenefits.com, you will need to register and set up a username and password to access your account. If you already have a username and password for a Fidelity site, you do not need to register again.

Helping You Manage Your Plan Account

This Notice includes important Plan and investment-related information. Additional resources are available at www.NetBenefits.com. The Plan is an important benefit, and you'll want to monitor your account periodically to help keep your savings plan on track.

Accessing Your Plan Account Statement

If you have a Plan account, one way to monitor your retirement savings is to periodically review your account statement. Your statement will also display any Plan administrative or individual fees described in this Notice that have been deducted from your Plan account. Starting the week of January 10, 2027, you can log on to www.NetBenefits.com or access the Fidelity NetBenefits® mobile app to:

- Access your online Fidelity statement, which is continuously available. You can view your statement on the NetBenefits® mobile app by clicking the Actions icon, then selecting View your statements. You can also log on to the website, select Quick Links for the applicable Plan(s), and select Statements from the drop-down list.
- Save or print your Fidelity statement. Keep in mind you may obtain a paper version (free of charge) by calling Fidelity.
- Change the way Fidelity statements are delivered to you by updating your communication preferences on NetBenefits.

Your Communication Preferences

Prefer email? If you are receiving this Notice in print and would like to receive it electronically, help us to serve you better by providing Fidelity with your email address. Log on to the NetBenefits mobile app or visit www.NetBenefits.com to provide consent for required communications.

Certain Plan Information for You to Review

This Participant Disclosure Notice provides certain information about the Plan. Your rights under the Plan are subject to the terms of the Plan.

Right to Direct Investments

You have the right to direct your account balance and any future contributions among the Plan's investment options, subject to any restrictions. To access your Plan account with Fidelity, make any changes to your investment options, direct any future contributions, or seek additional information, log on to www.NetBenefits.com or call 800-588-6200.

Investment Options

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs. The Plan's investment options, along with certain information about each of them, can be found in the accompanying *Investment Options Guide*.

Fidelity BrokerageLink®

The Plan also provides access to Fidelity BrokerageLink®, which allows you to choose from investments beyond those options offered by the Plan. You should compare investments and share classes that are available in your Plan's lineup with those available through BrokerageLink®, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. This feature is intended for those who are comfortable managing a portfolio of expanded investment choices.

To utilize this feature, you must first open a separate brokerage account within the Plan. To open an account or if you have any questions about Fidelity BrokerageLink, please log on to www.NetBenefits.com or call 800-588-6200. Once you have opened a separate brokerage account, you may access, monitor, or change investments in BrokerageLink by contacting Fidelity.

Any Plan-imposed restrictions related to BrokerageLink will be specified in the Restrictions section of this Notice; any individual administration fees associated with BrokerageLink are reflected in the Individual Fees and Expenses section of this Notice. When you access BrokerageLink, there is additional information regarding available investment choices, which you should read before making any investment decisions. Prior to initiating a trade in BrokerageLink, you should review any fees associated with your transaction; please refer to the Appendix included with this Notice for brokerage fees.

Restrictions

There may be certain restrictions on how investment directions may be made in the Plan.

- You are not permitted to make a direct exchange from Invesco Stable Value Trust Portfolio to NT Collective Government Short Term Investment Trust Portfolio or Fidelity BrokerageLink (considered "competing funds"). Before exchanging from Invesco Stable Value Trust Portfolio, you must first exchange to a "noncompeting" fund for 90 days. While these requirements may seem restrictive, they are imposed by issuers such as insurance companies, banks, or other approved financial institutions, as a condition for issuing investment contracts to retirement plans.
- The UBS Company Stock Fund caps future investment elections in the fund at 20%. Transfers/reallocations into the fund are limited to 20% of your Plan account balance. There is no restriction on transfers out of the fund. Trading may be further limited at times due to regulatory or company-imposed trading restrictions.
- Investment elections for BrokerageLink may not exceed 95%.
- No more than 95% of your balance can be transferred into BrokerageLink.

Keep in mind that restrictions are subject to change.

Exercising Voting, Tender and Similar Rights

You have the right to exercise voting, tender, and similar rights related to the mutual funds and company stock you may have in your Plan account. You will receive information regarding such rights and how to exercise them at the time of a vote, tender, or other event.

Fees and Expenses

If you have an account in the Plan, it may be subject to asset-based fees, Plan administrative fees and expenses, and/or individual fees and expenses.

Asset-Based Fees

Asset-based fees reflect an investment option's total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an "expense ratio." You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings.

Asset-based fees are deducted from an investment option's assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the option's strategy. In some instances, a Plan's administrative services may be paid for through offsets and/or payments associated with a Plan's investment options.

Plan Administrative Fees and Expenses

Plan administrative fees may include recordkeeping, legal, accounting, trustee, and other administrative fees and expenses associated with maintaining the Plan. The Plan **may** deduct these fees and expenses from individual accounts in the Plan.

The Plan administrative fees listed below **may** be deducted from accounts in the Plan. The Plan's administrative services may also be paid for through offsets and/or payments associated with one or more of the Plan's investment options. As you review this information, please keep in mind that fees are subject to change and that certain Plan administrative fees may not be deducted from accounts in certain circumstances.

Type of Plan Administrative Fee	Amount
Recordkeeping Fee	$9.00 per year deducted quarterly.

If any Plan administrative fees are deducted directly from your account, they will be reflected on your Plan account statement. Plan administrative fees, including recordkeeping fees, will NOT be deducted from your account for the 2027 Plan year.

Individual Fees and Expenses

Individual fees and expenses include those associated with a service or transaction you may select, or an investment option you hold in your account. In some instances, they may be deducted from the accounts of those individuals who use the service or engage in the transaction.

If you have an account in the Plan, and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this Notice was prepared. As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

Type of Individual Fee	Amount
Loan Setup Fee	$50.00 per loan
Express Mail Fee	$25.00 per transaction
Qualified Domestic Relations Order (QDRO) Fee	$300.00 per standard Fidelity web-generated order, $1,200.00 per modified Fidelity web-generated or custom order or $1,800.00 per order covering more than one plan

Also, please note you may incur short-term redemption fees, commissions, and similar expenses in connection with transactions associated with your Plan's investment options.

If any individual fees are deducted directly from your account, they will be reflected on your Plan account statement.

Fidelity Investments Institutional Operations Company LLC, 245 Summer Street, Boston, MA 02210
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Appendix

Fidelity BrokerageLink® Fees

Below are certain fees that may be deducted from your Plan's Fidelity BrokerageLink® account in connection with various trades. More detailed fee information is available in the Fidelity BrokerageLink Commission Schedule, which can be obtained, along with additional BrokerageLink and Plan information, on your Plan's website or by calling the Plan's toll-free number. Your Plan may limit the trades and the available investments within BrokerageLink. Before directing transactions within BrokerageLink, remember to review the prospectus or other offering document of that investment, and consider the charges associated with that transaction. If any fees are deducted as a result of a BrokerageLink transaction, they will be reflected on your transaction confirmation and/or the BrokerageLink statement. Note that if you have granted trading authority to a Fidelity-approved advisor, the advisor's fee schedule will apply and fees may differ from those listed below; please refer to the advisor's fee schedule for more information.

Mutual Fund Transactions	**Fee** (up to amount listed)
Fidelity and Non-Fidelity No-Transaction-Fee FundsNetwork® Funds	
Purchases	**$0** (standard load applies)
Short-Term Trading Fee for Shares Held Less Than 60 Days[1]	**$49.95** flat fee if executed online **$187.50** max. via Fidelity Automated Service Telephone (FAST®) **$250** max. if representative-assisted
FundsNetwork® Transaction-Fee Funds	
Purchases	**$49.95** or **$100** per purchase if executed online To identify any applicable transaction fees associated with the purchase of a given fund, please refer to the "Fees and Distributions" tab on the individual fund page on Fidelity.com. **$187.50** max. via FAST® **$250** max. if representative-assisted
FundsNetwork® Load Funds	
Purchases	standard load applies

[1]Certain FundsNetwork® funds may be subject to a separate and additional redemption fee imposed by the particular fund. Please check the fund's prospectus for details.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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