



**UBS Financial Services Incorporated of
Puerto Rico Savings Plus Plan
*Investment Options Guide, as of January 1, 2027***

Refer to this *Investment Options Guide* for fund descriptions of each investment option that will be in your Plan. Information about how to access performance details will be available on Fidelity NetBenefits® beginning the week of January 10, 2027, when the transition is complete.

American Beacon Ninety One Emerging Markets Equity Portfolio

Ticker: N/A

Gross expense information: 0.83% as of 06/30/2026

Objective: The Fund's portfolio is constructed through investment in equities or equity-related securities of emerging market companies.

Strategy: The Strategy aims to achieve long-term capital growth primarily through investment in equities or equity related securities of companies established and/or listed on an exchange in emerging markets, or companies which are established and/or listed on exchanges outside emerging markets but which carry out a significant proportion of their economic activity in emerging markets and/or are controlled by entities established and/or listed in emerging markets.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The value of investments, and any income generated from them, can fall as well as rise. Costs and charges will reduce the current and future value of investments. Past performance does not predict future returns. Investment objectives may not necessarily be achieved; losses may be made. Environmental, social or governance related risk events or factors, if they occur, could cause a negative impact on the value of investments.

Short-term redemption fee: None

Who may want to invest: Someone who is willing to accept the higher degree of risk associated with investing in emerging markets. Someone who is seeking to complement a portfolio of domestic investments and/or international investments in developed countries with investments in developing countries, which can behave differently.

The investment option is a unitized investment option. This description is only intended to provide a brief overview of the fund. This investment option is not a mutual fund.

Artisan International Growth Trust Portfolio

Ticker: N/A

Gross expense information: 0.65% as of 06/30/2026

Objective: The Fund seeks long-term capital appreciation.

Strategy: All of the assets are invested in the Artisan International Growth Equity Strategy (the Fund), which is a separate account (the Fund) managed by Artisan Partners Limited Partnership. The Fund employs a fundamental stock selection process focused on identifying potential long-term growth opportunities. The investment team seeks to invest in companies within its preferred themes with sustainable growth characteristics at attractive valuations that do not reflect their long-term potential.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The investment team seeks to manage risk by gaining knowledge of the companies and their management at the fundamental level. While the team researches companies of all sizes and defines within the identified themes the most attractive companies, it always checks for potential liquidity constraints in the market as well as on the stock-specific level. The team analyzes market turnover, stock ownership distribution and market-maker support. Final exposures are a residual of stock selection within acceptable diversification and risk management parameters. Positions typically are limited to a maximum of 5% of the portfolios net assets at market value at the time of purchase. Typically, at least 15 countries will be represented in the portfolio. Country weights typically range between 0-30% at purchase.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently. Someone who is willing to accept the higher degree of risk associated with investing overseas.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

Eagle Equity Portfolio

Ticker: N/A

Gross expense information: 0.6% as of 06/30/2026

Objective: The objective of the Eagle Equity strategy is to deliver sustained, double-digit returns through a disciplined, fundamentally-driven investment approach. Eagle builds a concentrated, value-oriented public equity portfolio with a long-term investment horizon.

Strategy: The Eagle Equity portfolio is a large cap equity strategy. In attempting to achieve superior investment returns in both up and down markets, Eagle Capital uses a bottom-up, research-driven approach that seeks to find undervalued companies that possibly will experience long-term secular change. By seeking to identify change early, ahead of the general market, the managers seek to minimize risk and maximize the upside potential in the stock. The Eagle Equity portfolio invests solely in U.S. traded securities, including ADRs. The Eagle Equity portfolio generally consists of the firm's 25-35 best investment opportunities at any time.

Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The Eagle Equity portfolio defines risk as the likelihood that events occur which lead to a permanent loss of client capital. The investment team believes that if they are disciplined in stock selection and consistently adhere to the strategy's investment philosophy, they should be managing risk at the single stock level. The team believes that its valuation discipline and requirement for sound, strong, competitive, and durable businesses with extraordinary management provide the majority of the strategy's fundamental risk protection.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking the potential for long-term share-price appreciation. Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

Fidelity BrokerageLink®

Ticker: N/A

Gross expense information: Not Available

Objective: To provide expanded investment choices beyond the standard plan lineup that allow you more options to manage your retirement savings.

Strategy: Fidelity BrokerageLink® accounts are brokerage accounts that are established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over the accounts. You are responsible for determining how to invest the assets in BrokerageLink®. Available investments through BrokerageLink may include, but are not limited to mutual funds, ETFs, stocks, bonds, certificates of deposit (CDs), foreign securities, mortgage securities, U.S. Treasury securities, unit investment trusts (UITs), and Real Estate Investment Trusts (REITs). **Please review the BrokerageLink Fact Sheet to determine what investments are available under your Plan.** Brokerage services are provided through Fidelity Brokerage Services LLC, a member of the New York Stock Exchange and Securities Investor Protection Corporation.

Risk: BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure the investments you select are suitable for your situation including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks. BrokerageLink is neither a mutual fund nor is it managed by any of the Fidelity Investments group of companies.

Short-term redemption fee: None

Who may want to invest: Someone who is comfortable with researching and evaluating a broad universe of investments and wants to invest part of his or her retirement savings in these investments through a brokerage account. Someone who wants the highest degree of flexibility in selecting investments for his or her retirement savings.

Fidelity® Institutional Blue Chip Growth Trust Portfolio

Ticker: N/A

Gross expense information: 0.27% as of 06/30/2026

Objective: Fund objective is growth of capital over the long term

Strategy: The Fund invests in large cap companies with above-average earnings growth potential and sustainable business models, while leaving room for fast growers that could become the blue chips of tomorrow. It uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Risk: Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking the potential for long-term share-price appreciation. Someone who is willing to accept the generally greater price volatility associated with growth-oriented stocks.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

Mondrian International Value Equity Portfolio

Ticker: N/A

Gross expense information: 0.74% as of 06/30/2026

Objective: The Fund seeks long-term total return.

Strategy: All of the assets are invested in the Mondrian International Value Equity Fund (the Fund), which is a collective fund (the Underlying Fund) managed by Mondrian Investment Partners Limited. The Underlying Fund invests in stocks where rigorous dividend discount analysis seeks to isolate value in terms of the long-term flow of dividends. Dividend yield and future real growth play a central role in their decision making process and over time the dividend component is expected to be a meaningful portion of expected total return.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently. Someone who is willing to accept the higher degree of risk associated with investing overseas.

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NT Collective Government Short Term Investment Trust Portfolio

Ticker: N/A

Gross expense information: 0.07% as of 06/30/2026

Objective: The NT Collective Government Short Term Investment Fund seeks to maximize current income on cash reserves. This fund seeks to operate with a stable net asset value of \$1.00 per participating interest. This fund seeks to offer a competitive rate of return through a portfolio of obligations of the U.S. Government, its agencies or instrumentalities, and related money market instruments. Principal preservation is the prime objective with liquidity management emphasized to provide for redemption of participating units on any business day.

Strategy: Within quality, maturity, and sector diversification guidelines, investments are made in those securities with the most attractive yields.

Risk: In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do

not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

There are risks involved in investing, and there can be no assurance that any portfolio investment objective will be achieved. Risk controls and models do not promise any level of performance or guarantee against loss of principal. Any discussion of risk management is intended to describe efforts to monitor and manage risk but does not imply low risk.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking potential returns primarily in the form of interest income rather than through an increase in share price. Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

Prudential Core Plus Bond Trust Portfolio

Ticker: N/A

Gross expense information: 0.12% as of 06/30/2026

Objective: The objective of the Fund is to outperform the Bloomberg U.S. Aggregate Bond Index over a full market cycle.

Strategy: The Fund will be invested primarily in fixed income securities in the U.S. investment grade sectors, as well as U.S. fixed income securities below investment grade, the debt of developed international markets and the debt of emerging markets.

Risk: In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking potential returns primarily in the form of interest income rather than through an increase in share price. Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

This investment option is not a mutual fund.

State Street Global All Cap Equity Ex-U.S. Index Non-Lending Series Trust Portfolio

Ticker: N/A

Gross expense information: 0.045% as of 06/30/2026

Objective: The State Street Global All Cap Equity ex-U.S. Index Non-Lending Series Trust Portfolio seeks an investment return that approximates as closely as practicable, before expenses, the performance of the MSCI ACWI ex- USA IMI (the "Index") over the long term.

Strategy: The Fund is managed using an "indexing" investment approach, by which SSIM attempts to approximate, before expenses, the performance of the Index over the long term. SSIM will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depository receipts, or other securities convertible into common stock. Equity securities held by the Fund may be denominated in foreign currencies and may be held outside the United States. In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, SSIM may employ a sampling or optimization technique to construct the portfolio in question. A Portfolio may also invest in the securities of Chinese companies, normally restricted to residents of the People's Republic of China (commonly known as "A Shares" or "China A Shares"), through the Stock Connect program or other channels.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Investing involves risk including the risk of loss of principal. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Generally, among asset classes, stocks are more volatile than bonds or short-term instruments. Stock values fluctuate in response to the activities of individual companies, the stock market and economic conditions. At times, the risk level of the Fund may be greater than that of the U.S. stock market in general. Investments in emerging or developing markets may be more volatile and less liquid than investing in developed markets, and may involve exposure to economic structures that are generally less diverse and mature, and political systems which have less stability than those of more developed countries. Investing in foreign domiciled securities may involve an increased risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, differences in generally accepted accounting principles and economic or political instability in other nations. In addition, the Fund may use derivative instruments which may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently. Someone who is willing to accept the higher degree of risk associated with investing overseas.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

The MSCI ACWI ex USA Investable Market Index (IMI) captures large, mid and small cap representation across Developed Markets (DM) countries (excluding the United States) and Emerging Markets (EM) countries. The index covers approximately 99% of the global equity opportunity set outside the US.

This investment option is not a mutual fund.

State Street Russell Small Cap Index Non-Lending Series Trust Portfolio

Ticker: N/A

Gross expense information: 0.025% as of 06/30/2026

Objective: The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Russell 2000 Index (the "Index") over the long term.

Strategy: The Fund is managed using an "indexing" investment approach, by which State Street Investment Management attempts to approximate, before expenses, the performance of the Index over the long term. State Street Investment Management will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depositary receipts, or other securities convertible into common stock. The Fund may purchase securities in their initial public offerings ("IPOs"). In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, State Street Investment Management may employ a sampling or optimization technique to construct the portfolio in question. From time-to-time securities are added to or removed from the Index. State Street Investment Management may sell securities that are represented in the Index, or purchase securities that are not yet represented in the Index, prior to or after their removal or addition to the Index.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking the potential for long-term share-price appreciation. Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

The Russell 2000 Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

This investment option is not a mutual fund.

State Street S&P 500 Index Non-Lending Series Trust Portfolio

Ticker: N/A

Gross expense information: 0.005% as of 06/30/2026

Objective: The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the S&P 500 Index (the "Index") over the long term.

Strategy: The Fund is managed using an “indexing” investment approach, by which SSIM attempts to approximate, before expenses, the performance of the Index over the long term. SSIM will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depository receipts, or other securities convertible into common stock. The Fund may purchase securities in their initial public offerings (“IPOs”). In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, SSIM may employ a sampling or optimization technique to construct the portfolio in question. From time to time securities are added to or removed from the Index. SSIM may sell securities that are represented in the Index, or purchase securities that are not yet represented in the Index, prior to or after their removal or addition to the Index.

Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking the potential for long-term share-price appreciation. Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

This investment option is not a mutual fund.

State Street S&P Midcap Index Non-Lending Series Trust Portfolio

Ticker: N/A

Gross expense information: 0.025% as of 06/30/2026

Objective: The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the S&P MidCap 400® Index (the “Index”) over the long term.

Strategy: The Fund is managed using an “indexing” investment approach, by which State Street Investment Management attempts to approximate, before expenses, the performance of the Index over the long term. State Street Investment Management will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depository receipts, or other securities convertible into common stock. The Fund may purchase securities in their initial public offerings (“IPOs”). In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, State Street Investment Management may employ a sampling or optimization technique to construct the portfolio in question. From time-to-time securities are added to or removed from the Index. State Street Investment Management may sell securities that are represented in the Index, or purchase securities that are not yet represented in the Index, prior to or after their removal or addition to the Index.

Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking the potential for long-term share-price appreciation. Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

S&P MidCap 400 Index is a market capitalization-weighted index of 400 mid cap stocks of U.S. companies chosen for market size, liquidity, and industry group representation.

This investment option is not a mutual fund.

State Street U.S. Bond Index Non-Lending Series Trust Portfolio

Ticker: N/A

Gross expense information: 0.025% as of 06/30/2026

Objective: The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg U.S. Aggregate Bond Index (the "Index") over the long term.

Strategy: The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg U.S. Aggregate Bond Index (the "Index") over the long term. The Fund will not necessarily own all of the securities included in the Index. The Fund may attempt to invest in the securities comprising the Index, in the same proportions as they are represented in the Index, in limited cases where the managers believe it is practical to do so. However, due to the diverse composition of securities in the Index and the fact that many of the securities comprising the Index may be unavailable for purchase, it may not be possible for the Fund to purchase some of the securities comprising the Index. In such a case, SSIM will select securities for the Portfolio that SSIM expects will provide a return comparable to that of the Index.

Risk: In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Investing involves risk including the risk of loss of principal. Bonds generally present less short-term risk and volatility than stocks, but are subject to interest rate risk (as interest rates raise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually more pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity maybe subject to a substantial gain or loss. In addition, the Fund may use derivative instruments which may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking potential returns primarily in the form of interest income rather than through an increase in share price. Someone who is seeking to diversify an equity portfolio with a potentially more conservative investment option.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

This investment option is not a mutual fund.

T. Rowe Price Retirement Blend 2005, 2010, 2015, 2020, 2025 Trust Portfolio

Ticker: N/A, N/A, N/A, N/A, N/A

Gross expense information: 0.1% as of 06/30/2026

Objective: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income.

Strategy: The Trust invests in a diversified portfolio of other T. Rowe Price equity and fixed income trusts that represent various asset classes and sectors. The Trust's allocation between T. Rowe Price equity and fixed income trusts will change over time in relation to its target retirement date.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The principal value of the Retirement Blend 2005, 2010, 2015, 2020, 2025 Trust is not guaranteed at any time, including, if applicable, at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65).

Investments in other trusts: The trust bears the risk that its underlying trusts will fail to successfully employ their investment strategies. One or more underlying trust's underperformance or failure to meet its Investment Objective(s) as intended could cause the trust to underperform similarly managed trusts. Emerging markets: Investing in underlying trusts that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying trusts that hold securities of issuers in the U.S. and other developed markets. See the offering circular for more details on the trust's Principal Risks.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking an investment option intended for people in or very near retirement and who is willing to accept the volatility of diversified investments in the market. Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

T. Rowe Price Retirement Blend 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065, 2070 Trust Portfolio

Ticker: N/A, N/A, N/A, N/A, N/A, N/A, N/A, N/A, N/A

Gross expense information: 0.1% as of 06/30/2026

Objective: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income.

Strategy: The Trust invests in a diversified portfolio of other T. Rowe Price equity and fixed income trusts that represent various asset classes and sectors. The Trust's allocation between T. Rowe Price equity and fixed income trusts will change over time in relation to its target retirement date.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

The principal value of the Retirement Blend 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065, 2070 Trust is not guaranteed at any time, including, if applicable, at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65). Investments in other trusts: The trust bears the risk that its underlying trusts will fail to successfully employ their investment strategies. One or more underlying trust's underperformance or failure to meet its Investment Objective(s) as intended could cause the trust to underperform similarly managed trusts. Emerging markets: Investing in underlying trusts that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying trusts that hold securities of issuers in the U.S. and other developed markets. See the offering circular for more details on the trust's Principal Risks.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets. Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

The investment option is a unitized collective investment trust. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

UBS Stock Fund

Ticker: N/A

Gross expense information: Not Available

Objective: The Fund seeks to invest in an individual employer security, providing performance that is in line with performance of the underlying employer stock. Company stocks are not diversified, and therefore are considered riskier than the "diversified" broad market. Many hold a certain percent of assets in cash equivalents.

Strategy: Normally invests primarily in the stock of UBS Group AG. This fund also invests a small portion in short-term investments to provide liquidity. Your ownership is measured in units of the fund instead of shares of stock. The fund pools your money with that of other employees to buy shares of stock in your employer or its affiliate and an amount of short-term investments designed to allow you to buy or sell without the usual trade settlement period for individual stock transactions. The amount of short-term investments is based upon a target established by the plan sponsor, but the actual amount of short-term investments on any given business day will vary with the amount of cash awaiting investment and with participant activity in the fund (contributions, redemptions, exchanges, withdrawals, etc.). The value of your investment will vary depending on the performance of the company, the overall stock market, and the performance and amount of short-term investments held by the fund, less any expenses accrued against the fund.

Risk: If you invest a significant portion of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it can be an effective strategy to help you manage

investment risk. This is neither a mutual fund nor a diversified or managed investment option. Investing in a non-diversified single stock fund involves more risk than investing in a diversified fund. On days of unexpectedly heavy outflows, the fund may not have enough short-term investments for liquidity. If that happens, requests to sell units received by Fidelity before the market close on a business day may not be processed on that day. In that case, requested sales of units will be suspended and, as liquidity is restored, suspended transactions will be processed, generally on a first-in-first-out basis, at the closing price for the processing date. In unusual circumstances, the fund may be closed to purchases or sales. As with any stock, the value of your investment may go up or down depending on how the company's stock performs in the market. Unit price and return will vary. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who wants to own part of the company they may work for and share in the gains or losses of its stock. Someone whose investment portfolio can withstand the higher risk of investment in a single stock.

This investment option is a unitized company stock fund. This description is only intended to provide a brief overview of the fund.

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or other particular security to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help manage your investment risk.

This investment option is not a mutual fund.

Before investing in any investment option, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus. Read them carefully.

An investment option's gross expense ratio is the total annual operating expenses (before waivers or reimbursements) paid by the investment option and stated as a percentage of the investment option's total net assets. The investment option's gross expense ratio has been provided by the plan sponsor, the investment manager, or the trustee, each of whom may use their own calculation methodology to reflect the gross expense ratio. When no gross expense ratio is shown for an option, it is because none was available; there may be fees and expenses associated with the option. Expense ratios change periodically. Please consult NetBenefits.com for updates.

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