Researching mutual funds

What you should know about ineligible securities

To avoid the $25 liquidation fee associated with each security that is ineligible to transfer to the Fidelity BrokerageLink® account, you must liquidate all ineligible securities at Alight before 1:00 p.m. ET on December 24, 2026.

Once you have sold the ineligible securities, you can either:

- **Leave the proceeds in cash**, which would mean your money would remain in the cash position at Alight through the end of the year, at which point it would transfer to the BrokerageLink® account and be invested in the BrokerageLink® core position, Fidelity® Government Cash Reserves,† until the blackout period ends during the week of January 10, 2027.

- **Invest the proceeds in securities that are eligible to transfer to BrokerageLink**, which requires this four-step process (explained in detail in the *How to research mutual funds eligible to transfer to Fidelity* section below).

  - **Step 1: Research** to see if the securities you are thinking about purchasing are available on Fidelity's platform.
  - **Step 2: Call Fidelity** to confirm if the securities you are considering are eligible to be held in BrokerageLink.
  - **Step 3: Confirm** that securities you are considering are available to purchase on Alight's platform.
  - **Step 4: Purchase** new securities at Alight that are eligible to transfer to BrokerageLink, and make these purchases before 1:00 p.m. ET on December 24.

Apply the same four-step process to research any mutual funds you are considering purchasing in the brokerage account before the transition to Fidelity to ensure your securities will transfer.

How to research mutual funds eligible to transfer to Fidelity

You can avoid a $25 fee per ineligible security by ensuring your holdings are eligible for transfer to Fidelity. To do so, take the following steps:

1. Go to the Fidelity Mutual Funds Research page.
   If you're unable to click the hyperlink above, go to https://fundresearch.fidelity.com/fund-screener/.

   - In the *Find a Mutual Fund* field (top right of the page), type the name of the mutual fund you are holding or interested in purchasing (but exclude the share class identifier).

   - Click the green *Go* button.

     - If the page displays a "Sorry, no results were found" message, the mutual fund (all share classes) is not available on Fidelity's retail platform.

- If the page displays mutual fund tiles, the closest match to your search terms will appear first. Review the results carefully to confirm that the exact fund and share class are displayed and eligible for BrokerageLink. The screener matches keywords and may display the correct fund in a share class that cannot be held in BrokerageLink. **Certain asset categories and share classes are unavailable in BrokerageLink**, including tax-exempt funds, most institutional funds and advisor funds. If you are unsure whether a fund is eligible, follow Step 2 below.

*Regardless of whether you liquidate an ineligible security without purchasing an eligible security or take no action (which would mean that Alight liquidates the ineligible security on your behalf), the proceeds from the liquidation will remain in cash.

2. Call Fidelity at **800-890-4015**, weekdays between 8:30 a.m. and 8:00 p.m. ET, excluding most holidays.

   Identify yourself as a participant in the UBS retirement plan, which is moving to Fidelity on January 1, 2027. Provide the representative with the ticker and name of any mutual fund that you are considering purchasing and ask them to confirm whether that particular fund and share class is available in BrokerageLink.

3. If the mutual fund ***IS*** available within BrokerageLink at Fidelity, and you wish to purchase the fund, check with Alight to see if the self-directed brokerage account at Alight offers this same fund. You can reach Alight at 888-251-2500 (within the U.S.) or +1 646-254-3465 (outside the U.S.), weekdays between 9 a.m. and 7 p.m. ET.

4. Take action as explained below:

   - If Alight **offers** the same fund and desired share class (i.e., same ticker symbol), you can complete the purchase in the self-directed brokerage account at Alight.

   - If Alight **does not offer** the same fund and share class (i.e., same ticker symbol), the security cannot transfer to Fidelity BrokerageLink. To avoid a $25 liquidation fee per ineligible security, either select an eligible replacement before 1:00 p.m. ET on December 24, 2026, or liquidate the fund and allow the proceeds to transition to BrokerageLink in cash.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

†You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares.

Investing involves risk, including risk of loss.

Please see the fund detail page or fund's prospectus to understand more about the fund's investment strategy.

BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

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